Current Issues and Challenges of Loss Prevention in the Chemical Process Industry

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Abstract

Recent analyses on major accidents in the USA, Europe and Asia show that the accident rate in the chemical process industry is not decreasing. Earlier study shows that similar causes of accidents are being estimated to recur within a five-year interval. This scenario shows that the CPI is very slow in learning from accidents. This paper discusses the current issues of loss prevention in the CPI and identifies the basic reasons why major accidents kept on happening.

Keywords: accidents, loss prevention, current issues, continuous improvement.

References


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